

S.N	Name or the post	of vacancy
21.	Dir (Fin.), Hindustan Antibiotics Ltd.	11.03.1998
22.	Dir (Tech), Bharat Yantra Nigam Ltd.	01.05.1996
23.	Dir (Fin.), Mining & Allied Machinery Corporation	13.12.199
24.	Dir (Prod.) Instrumentation Ltd.	13.11.1997
25.	Dir (Fin.), Bridge & Roof Co. (I) Ltd.	
26.	Dir (Fin.), NTC (Sub.) Ltd.	08.05.1998
27.	Dir (Tech), NTC (Sub.) Ltd.	08.05.1998
28.	Dir (Com.), Steel Authority of India Ltd.	30.04.1999
29.	Dir (Tech), British India Corporation Ltd.	01.06.1995
30.	Dir (Fin.), Indian Petrochemicals Corporation Ltd.	10.01.2000
31.	Dir (Pers.), Nathpa Jhakri Power Corporation	01.07.2000
32.	Dir (Fin.), British India Corporation Ltd.	01.12.1997
33.	Dir (Pers.), Heavy Engineering Corporation Ltd.	01.02.199
34.	Dir (Fin.), National Textile Corporation (NM) Ltd.	08.03.2000
35.	Dir (Fin.), Indian Drugs & Pharmaceuticals Ltd.	06.03.2000
36.	Dir (Fin.), Mishra Dhatu Nigam Ltd.	27.04.2000
37.	Dir (Tech), Western Coalfields Ltd.	01.02.200
38.	Dir (Tech), Central Mine Planning & Design Institute	01.06.200
39.	Dir (Fin), Oil India Ltd.	24.09.1999
40.	Dir (Fin.), Hindustan Steelworks Construction Ltd.	24.02.2000
41.	Dir (Fin.), Housing & Urban Development Corporation	30.09.19
42.	Dir (Pers.), Bharat Bhari Udyog Nigam Ltd.	01.06.200

#### Losses in PSUs pointed out by CAG

2987. SHRI KARNENDU BHATTACHARJEE: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Comptroller and Auditor General of India has reported that 113 public sector undertakings with a total paid up capital of Rs. 27,406.19 crores have an accumulated loss of Rs. 9498.72 crores as on 31st March, 1999;

(b) if so, whether the reasons for the loss have been identified;

(c) if so, the details thereof and if not, the reasons therefor; and

(d) what steps are proposed to be taken in this regard?

[21 August, 2000]

RAJYA SABHA

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA): (a) Yes Sir. The Comptroller and Auditor General of India (Commercial), in Table-7 of their latest Report No. 1 of 2000 on Review of Accounts for the year ended March 1999, which was laid in the Rajya Sabha on 12.5.2000, has reported that 113 PSUs with a paid up capital of Rs. 27,406.19 crores have suffered net loss of Rs 9498.72 crores as on 31st March, 1999.

(b) and (c) The reasons for losses are enterprise specific. However, some of the reasons in general include old plant and machinery, outdated technology, greater competition, higher input costs, financial resource crunch, surplus manpower etc.

(d) Enterprise specific measures are taken for revival/rehabilitation of loss making PSUs. However, some of the measures in general include periodical review of the performance of PSUs, referral to Board for Industrial and Financial Reconstruction (BIFR) for revival/rehabilitation schemes, managerial and financial restructuring including formation of joint ventures, modernization of plant and machinery, upgradation of technology, improved marketing strategies, cost control, rationalization of manpower including VRS/ VSS etc.

#### **Revised Pay Scales of Employees of HPC**

2988. SHRI DRUPAD BORGOHAIN: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether Government have revised the pay scales of employees and workers of Hindustan Paper Corporation units of Nowgong and Panchgram;

(b) if so, when will it be implemented; and

(c) if not, what are the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA): (a) to (c) Proposal for revision of pay scales of employees in